

14th November 2011: New Joint Venture for Simulator Centre



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Mubadala Aerospace, through its subsidiary Horizon Flight Academy (Horizon), announced at the Dubai Airshow a joint venture (JV) with Abu Dhabi Aviation (ADA) to establish an advanced flight training facility in the emirate dedicated to serving global commercial and defense customers.

Horizon also announced that it had signed a contract with CAE (NYSE: CAE; TSX: CAE) for the purchase of a CAE 3000 Series full-flight simulator (FFS) representing the AgustaWestland AW139 helicopter to be owned and operated

by the JV. The joint venture is subject to any required antitrust and other regulatory approvals.